



Developments and trends of Vietnam international merchandise trade in November and first 11 months of 2011

Resource: customs.gov.vn

Highlights


- 1. The latest trade data disseminated by Vietnam Customs shows that Vietnam's international merchandise trade in November 2011 ticked up slightly by 4.8 % in comparison with performance of October 2011 and totalled US dollars 18.27 billion in value terms . In which, the total merchandise export value was US dollars 8.85 billion, up by 5.5% and the total merchandise import value amounted to US dollars 9.42 billion, edged down by 3% in comparison with performance of October 2011.*
 - 2. Vietnam's trade deficit in November 2011 posted US dollars 567 million, went down strongly by 24.3% in comparison with performance of October 2011 and equaled to 6.4% of the total export value of the country.*
 - 3. Exports and imports of Vietnam from January to November 2011 resulted in US dollars 183.53 billion in value terms. It was reported much higher (30.4%) than the performance of the same period of 2010. Of which, the total value of export was up strongly by 35% and reached US dollars 87.36 billion and import reached US dollars 96.17 billion and rose strongly by 26.5% as compared with those of the same period of 2010.*
 - 4. Vietnam's trade deficit in 11 months (January-November) of 2011 amounted to US dollars 8.82 billion, equaling to 10.1% of the total export value of the country.*
 - 5. According to trade statistics of Vietnam Customs, in first 11 months of 2011, the total value of exportation and importation by foreign direct invested (FDI) traders was US dollars 85.74 billion, with 34.2% higher in comparison to the result of the same period of one year earlier. Total value of FDI exportation came at US dollars 42.48 billion, advanced robustly by 38.7 % and accounted for 48.6% of Vietnam total export in value terms. By importation, the total value of those traders was US dollars 43.26 billion, rose considerably by 30.1% and made up for 44.8 % of Vietnam's total import value.*
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Table 1: OVERVIEW OF VIETNAM INTERNATIONAL MERCHANDISE TRADE STATISTICS IN NOVEMBER AND 11 MONTHS OF 2011

| No. | Main Trade Indicators (in nominal terms and not seasonally adjusted) | |
|------------|---|---|
| (A) | (B) | (C) |
| I | Merchandise Export (EX) | |
| 1 | I.1 | Total value of November, 2011 (Million US\$) |
| 2 | I.2 | Change as compared with October, 2011 (%) |
| 3 | I.3 | Change as compared with November, 2010 (%) |
| 4 | I.4 | Total value of the 11 months of 2011 (Mil. US\$) |
| 5 | I.5 | Change as compared with the 11 months of 2010 (%) |
| II | Merchandise Import (IM) | |
| 6 | II.1 | Total value of November, 2011 (Mil. US\$) |
| 7 | II.2 | Change as compared with October, 2011 (%) |
| 11 | II.3 | Change as compared with November, 2010 (%) |
| 11 | II.4 | Total value of the 11 months of 2011 (Mil. US\$) |
| 10 | II.5 | Change as compared with the 11 months of 2010 (%) |
| III | Total Merchandise Trade Value (EX+IM) | |
| 11 | III.1 | Total trade value of November, 2011 (Mil. US\$) |
| 12 | III.2 | Change as compared with October, 2011 (%) |
| 13 | III.3 | Change as compared with November, 2010 (%) |
| 14 | III.4 | Total trade value of the 11 months of 2011 (Mil. US\$) |
| 15 | III.5 | Change as compared with the 11 months of 2010 (%) |
| IV | Merchandise Trade Balance (EX-IM) | |
| 16 | IV.1 | Trade balance of November, 2011 (Mil. US\$) |
| 17 | IV.2 | Trade balance of the 11 months of 2011 (Mil. US\$) |
| 111 | IV.3 | Relative trade balance of the 11 months of 2011[(EX-IM)/EX] (%) |

Source: Vietnam Customs

Exports

6. Table 2 disseminated by Vietnam Customs illustrates the top 10 major exported commodities for October 2011, the leading exports of Vietnam to the world were: textiles and garments (US dollars 1.16 billion). Followed by telephones, mobile phones and parts thereof (US dollars 985 million); crude oil (US dollars 695 million); foot-wears (US dollars 654 million); fishery products (US dollars 582 million); ...

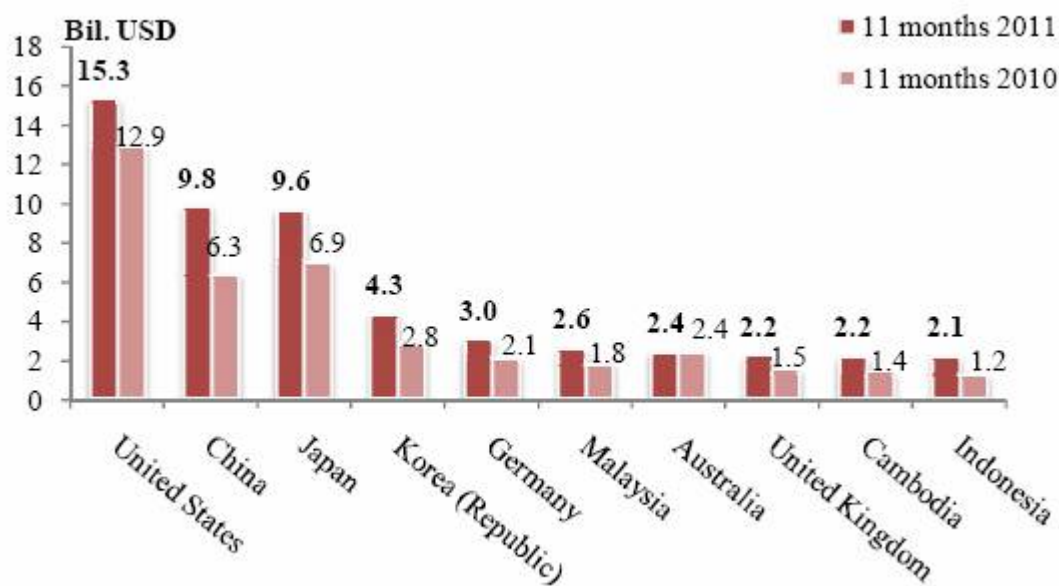
Table 2: Top 10 major exported commodities of Vietnam in November, 2011

| No | Main exports | November (MILUSD) | Compared with previous month (%) | Year to date (USD million) | Compared with previous year (%) |
|----|--|----------------------|---|-------------------------------------|--|
| 1 | Textiles and garments | 1,166 | -4.4 | 12,779 | 27.5 |
| 2 | Telephones, mobile phones and parts thereof | 985 | -2 | 6,060 | 199.5 |
| 3 | Crude oil | 695 | 30.6 | 6,756 | 51.7 |
| 4 | Foot-wears | 654 | 19.8 | 5,843 | 28.1 |
| 5 | Fishery products | 582 | -3.7 | 5,527 | 22.8 |
| 6 | Computers, electrical products, spare-parts and components thereof | 446 | -7 | 3,748 | 16.1 |
| 7 | Machine, equipment, tools and instruments | 426 | 6.6 | 3,694 | 33.9 |
| 8 | Rubber | 376 | 62.4 | 2,893 | 45 |
| 9 | Wood and wooden products | 358 | 2.4 | 3,540 | 14.9 |
| 10 | Rice | 241 | -6.1 | 3,463 | 15.9 |

Source: Vietnam Customs

7. The following table shows that the United States is the No. 1 importer of Vietnamese products with the total value of US dollars 1.42 billion in November and US dollars 15.3 billion in first 11 months of 2011; China is the second importer of Vietnam; and then Japan, Republic of Korea, Germany, Malaysia, ...

Chart 1: Top 10 main exporting markets of Vietnam in 11 months, 2011



Source: Vietnam Customs

Imports

8. Table 3 shows the top 10 major imported commodities for November 2011, the leading imports of Vietnam from rest of the world were as follows: machine, equipment, tools and instruments (US dollars 1.37 billion); computers, electrical products, spare-parts and components thereof (US dollars 815 million) is the second biggest import; and then petroleum products (US dollars 777 million); iron and steel (US dollars 588 million); fabrics (US dollars 583 million); ...

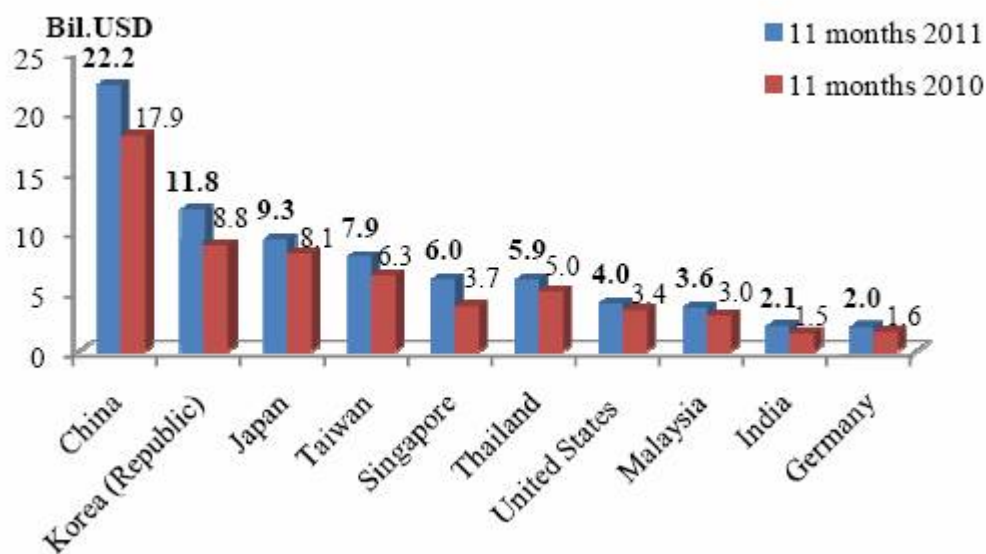
Table 3: Top 10 major imported commodities of Vietnam in November, 2011

| No | Main imports | November (Mil.USD) | Compared with previous month(%) | Year to date (USD million) | Compared with previous year (%) |
|----|--|--------------------|---------------------------------|----------------------------|---------------------------------|
| 1 | Machine, equipment, tools and instruments | 1,371 | 14.2 | 13,859 | 13.5 |
| 2 | Computers, electrical products, spare-parts and components thereof | 815 | -1.3 | 6,498 | 39.3 |
| 3 | Petroleum products | 777 | 7.7 | 9,202 | 67.2 |
| 4 | Iron and steel | 588 | 6.6 | 5,750 | 2 |
| 5 | Fabrics | 583 | -0.8 | 6,169 | 27.7 |
| 6 | Plastics | 439 | 5.8 | 4,324 | 27.3 |
| 7 | Telephones, mobile phones and parts thereof | 327 | 24 | 2,302 | 74 |
| 8 | Chemicals | 236 | 8.7 | 2,433 | 29.3 |
| 9 | Animal fodders and animal fodder materials | 236 | 54.2 | 2,080 | 4.4 |
| 10 | Other base metals | 215 | -5.7 | 2,465 | 7.6 |

Source: Vietnam Customs

9. China was the biggest exporting country to Vietnam with the value of US dollars 2.45 billion in October and US dollars 22.2 billion from January to November 2011, followed by: Republic of Korea, Japan, Taiwan, Singapore, Thailand, ...

Chart 2: Top 10 main importing markets of Vietnam in 11 months, 2011



Source: Vietnam Customs